

## BALANCE SHEET

At 31 December 2004

(Expressed in Hong Kong dollars)

	NOTES	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Interests in subsidiaries	15	557,776	443,116
<b>Current assets</b>			
Other receivables		4,547	3,895
Amount due from a shareholder	20	130	—
Amount due from an associate	20	80	46
Bank balances and cash		613,890	212,351
		<u>618,647</u>	<u>216,292</u>
<b>Current liabilities</b>			
Other payables		1,131	4,451
Loan from a shareholder	21	—	75,000
Amount due to a shareholder	20	—	438
		<u>1,131</u>	<u>79,889</u>
Net current assets		<u>617,516</u>	<u>136,403</u>
		<u>1,175,292</u>	<u>579,519</u>
<b>Capital and reserves</b>			
Share capital	24	22,909	7,628
Reserves	26	1,152,383	571,891
		<u>1,175,292</u>	<u>579,519</u>

Sun Qiang Chang  
DIRECTOR

Ou Yaping  
DIRECTOR