

# Consolidated Income Statement

For the year ended 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
TURNOVER	4	941,577	654,273
COST OF SALES		(842,199)	(589,707)
GROSS PROFIT		99,378	64,566
OTHER REVENUE	4	288	201
OTHER INCOME	6	7,869	4,367
DISTRIBUTION COSTS		(9,954)	(8,580)
ADMINISTRATIVE EXPENSES		(28,124)	(15,197)
OTHER OPERATING EXPENSES		(3,922)	(1,255)
PROFIT FROM OPERATIONS	7	65,535	44,102
FINANCE COSTS	8	(5,375)	(3,272)
PROFIT BEFORE TAXATION		60,160	40,830
TAXATION	9	(5,019)	(2,833)
PROFIT AFTER TAXATION		55,141	37,997
MINORITY INTERESTS		(13,912)	(8,553)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	10	41,229	29,444
DIVIDENDS	11	12,000	31,500
EARNINGS PER SHARE	12		
– Basic (RMB)		12 cents	10 cents
– Diluted (RMB)		N/A	N/A

The notes on pages 26 to 47 form an integral part of these financial statements.