

# Balance Sheet

At 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	259	—
Investments in subsidiaries	18	141,211	141,211
		<b>141,470</b>	141,211
<b>Current assets</b>			
Other receivables		229	—
Cash and bank balances		52,876	—
		<b>53,105</b>	—
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Other payables		3,683	—
		<b>49,422</b>	—
<b>Net current assets</b>			
		<b>190,892</b>	141,211
<b>Net assets</b>			
<b>CAPITAL AND RESERVES</b>			
Issued capital	25	42,480	—
Reserves	27	136,412	141,211
Proposed final dividend		12,000	—
		<b>190,892</b>	141,211

Approved and authorised for issue by the board of directors on 24 March 2005.

**Lai Yueh-hsing**  
Director

**Chiang Jen-chin**  
Director

The notes on pages 26 to 47 form an integral part of these financial statements.