



FLEET LIST

THE PACIFIC BASIN FLEET

as at 1 March 2005

Owned fleet — 36 vessels:		
Handysize	dwt (mt)	year of delivery
1. Port Pegasus	32,774	2004
2. Sun Ruby	32,754	2004
3. Cook Strait	31,894	2004
4. Timaru Star	31,893	2004
5. Cape Flattery	28,433	2004
6. Black Forest	32,751	2003
7. Mount Travers	28,483	2002
8. Mount Fisher*	28,473	2002
9. Ocean Exporter	28,461	2002
10. Albany Sound	28,379	2002
11. Cape York	28,471	2001
12. Cape Jaffa	28,470	2001
13. Hawke Bay	28,460	2001
14. Tasman Sea	28,456	2001
15. Cape Nelson	28,438	2001
16. Captain Corelli	28,379	2001
17. Kiwi Trader	31,879	2000
18. Pacific Logger	31,877	2000
19. Gold River	32,973	1999
20. Ansac Harmony	28,527	1998
21. Cape Spencer	28,799	1997
22. Castle Island	28,759	1997
23. Aqua Venus	28,747	1997
24. Pitt Island	28,611	1997
25. Port Pirie	27,408	1997
26. Silver Bay	26,516	1997
27. Flinders Island	27,414	1996
28. Abbot Point	27,411	1996
29. Stewart Island	28,730	1995
30. Patagonia	27,860	1995
31. Oak Harbour	28,760	1995
32. Apollo Bay	28,475	1994
33. Ocean Logger	28,429	1994
34. Priory Bay*	26,388	1992
Handymax	dwt (mt)	year of delivery
35. Xiamen Sky	53,605	2005
36. Xiamen Sea*	53,589	2004

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Chartered fleet — 7 vessels:	dwt (mt)	year of delivery
37. Port Kenny	28,449	2004
38. Portland Bay	28,446	2004
39. Sea Bell	24,602	2000
40. Eastern Star	28,437	1997
41. Shinyo Challenge	27,940	1996
42. Pac Star	28,255	1995
43. Ocean Star	28,499	1993

Managed fleet — 4 vessels:	dwt (mt)	year of delivery
44. Great Concord	24,159	1999
45. Great Creation	27,383	1998
46. Torm Arawa	27,827	1997
47. Torm Pacific	27,802	1997

Total fleet size: 47 vessels

Newbuildings on Order — 5 vessels:	dwt (mt)	year of delivery	ownership
Hakodate Hull 801 tbn Port Alice	32,000	2005	owned
Kanda Hull 476 tbn Mount Rainier	32,600	2005	owned
Imabari Hull 503 tbn Port Angeles	28,100	2006	owned
Imabari Hull 507 tbn Cape Knox*	28,100	2006	owned
Kanda Hull 479 tbn Union Bay	32,000	2006	chartered

* The Group has entered into transactions to sell these vessels and charter them back (see Fleet Expansion and Development in Business Review section)

