



CONSOLIDATED BALANCE SHEET

As at 31 December 2004

	Note	2004 US\$'000	2003 US\$'000
Non-current assets			
Fixed assets	13	544,194	200,777
Goodwill	14	25,256	—
Interests in jointly controlled entities	16(a)	10,657	—
Interest in an associated company	17	1	—
Investment securities	18	200	—
Deferred loan arrangement fees	19	855	633
Restricted bank deposits	20	4,150	2,400
		585,313	203,810
Current assets			
Inventories	21	6,564	528
Trade receivables	22	7,655	—
Amounts due from related companies	23	118	2,252
Deposits, prepayments and other receivables		10,515	368
Bank deposits and cash			
— pledged/restricted	24	1,910	—
— unpledged		41,651	5,744
		68,413	8,892
Current liabilities			
Trade payables	25	3,730	—
Accruals and other payables		31,585	3,655
Amounts due to related companies	23	—	69
Amounts due to the then shareholders	23	—	24,231
Current portion of long-term bank loans	26	36,133	10,869
Dividend payable		12,995	—
Taxation payable		1,801	—
		86,244	38,824
Net current liabilities		(17,831)	(29,932)
Total assets less current liabilities		567,482	173,878
Financed by:			
Share capital	27	126,701	79,502
Retained profits			
Proposed dividend	28	25,990	—
Others	28	30,703	15,988
Other reserves	28	49,242	(56,606)
Shareholders' funds		232,636	38,884
Non-current liabilities			
Long-term bank loans	26	334,846	134,994
		567,482	173,878

Christopher R. Buttery
Director

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Director