



CONSOLIDATED
STATEMENT OF
CHANGES IN
EQUITY

For the year ended 31
December 2004

Total equity at beginning of the year
Issue of shares for acquisition of subsidiaries
Issue of shares upon initial public offering,
net of issuing expenses
Exchange differences arising on translation of the
accounts of foreign subsidiaries
Profit attributable to shareholders
Dividends

Total equity at end of the year

Note

2004
US\$'000

2003
US\$'000

38,884

30,098

81,313

—

71,680

—

54

—

103,512

22,686

(62,807)

(13,900)

232,636

38,884