



## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2004

	Notes	Six months ended	
		31.12.2004 (unaudited) HK\$'000	31.12.2003 (unaudited) HK\$'000
Turnover	4	<b>52,336</b>	74,995
Cost of sales		<b>(45,864)</b>	(70,788)
Gross profit		<b>6,472</b>	4,207
Other operating income		<b>5,280</b>	326
Selling and distribution costs		<b>(2,446)</b>	–
Administrative expenses		<b>(12,821)</b>	(5,808)
Unrealised gain on other investments		–	3,737
Amortisation of goodwill		<b>(2,491)</b>	–
(Loss) profit from operations	5	<b>(6,006)</b>	2,462
Finance costs	6	<b>(1,569)</b>	(10)
Gain on disposal of subsidiaries		<b>2,541</b>	–
Share of results of associates		<b>(1,855)</b>	–
Share of results of jointly controlled entities		<b>(154)</b>	(234)
(Loss) profit before taxation		<b>(7,043)</b>	2,218
Taxation	7	<b>(384)</b>	–
(Loss) profit before minority interests		<b>(7,427)</b>	2,218
Minority interests		<b>(793)</b>	–
Net (loss) profit for the period		<b>(8,220)</b>	2,218
(Loss) earnings per share	8		
– basic		<b>(0.25 cents)</b>	0.09 cents
– diluted		<b>(0.25 cents)</b>	N/A