

**CONDENSED CONSOLIDATED BALANCE SHEET**

AS AT 31ST DECEMBER, 2004

	Notes	31.12.2004 (unaudited) HK\$'000	30.6.2004 (audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		<b>27,128</b>	26,371
Goodwill		<b>95,916</b>	98,407
Interests in associates		<b>112,646</b>	114,537
Interest in a jointly controlled entity		-	8,928
Investments in securities	9	<b>142,347</b>	140,934
		<b>378,037</b>	389,177
<b>CURRENT ASSETS</b>			
Investments in securities	9	-	11,268
Inventories		<b>22,005</b>	17,414
Trade receivables	10	<b>15,746</b>	9,493
Other receivables, deposits and prepayments		<b>60,828</b>	40,398
Loans to shareholders of associates		<b>14,300</b>	3,300
Bank balances and cash		<b>10,686</b>	31,384
		<b>123,565</b>	113,257
<b>CURRENT LIABILITIES</b>			
Trade payables	11	<b>16,893</b>	7,893
Other payables and accrued charges		<b>40,029</b>	42,984
Amount due to an associate		<b>1,569</b>	2,334
Taxation		<b>582</b>	222
Borrowings	12	<b>55,467</b>	71,635
Obligations under finance leases		<b>453</b>	527
		<b>114,993</b>	125,595
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>8,572</b>	(12,338)
Total assets less current liabilities		<b>386,609</b>	376,839
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	12	<b>37,500</b>	37,500
Obligations under finance leases		<b>1,656</b>	2,100
Loan from an associate		<b>14,130</b>	14,130
		<b>53,286</b>	53,730
<b>MINORITY INTERESTS</b>		<b>27,690</b>	25,637
		<b>305,633</b>	297,472
<b>CAPITAL AND RESERVES</b>			
Share capital	13	<b>66,990</b>	62,990
Share premium and reserves		<b>238,643</b>	234,482
		<b>305,633</b>	297,472