



## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31ST DECEMBER, 2004

	Share capital HK\$'000	Share premium HK\$'000	Special capital reserve HK\$'000	Exchange reserve HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st July, 2003	37,060	471,986	828,646	2,829	1,647	3,865	(1,092,706)	253,327
Exchange differences arising on translation of overseas operations not recognised in income statement	-	-	-	(63)	-	-	-	(63)
Net profit for the period	-	-	-	-	-	-	2,218	2,218
At 31st December, 2003	37,060	471,986	828,646	2,766	1,647	3,865	(1,090,488)	255,482
Issue of rights shares	18,530	-	-	-	-	-	-	18,530
Issue of shares for cash consideration	7,400	27,750	-	-	-	-	-	35,150
Share issue expenses	-	(2,240)	-	-	-	-	-	(2,240)
Exchange differences arising on translation of overseas operations not recognised in income statement	-	-	-	49	-	-	-	49
Released upon disposal of subsidiaries	-	-	-	(253)	-	-	-	(253)
Net loss for the period	-	-	-	-	-	-	(9,246)	(9,246)
At 30th June, 2004	62,990	497,496	828,646	2,562	1,647	3,865	(1,099,734)	297,472
Issue of shares of cash consideration	4,000	15,000	-	-	-	-	-	19,000
Issue of warrants	-	1,600	-	-	-	-	-	1,600
Share issue expenses	-	(15)	-	-	-	-	-	(15)
Exchange differences arising on translation of overseas operations not recognised in income statement	-	-	-	5	-	-	-	5
Released upon disposal of subsidiaries	-	-	-	(2,562)	(1,647)	-	-	(4,209)
Net loss for the period	-	-	-	-	-	-	(8,220)	(8,220)
At 31st December, 2004	66,990	514,081	828,646	5	-	3,865	(1,107,954)	305,633