

The Board of Directors (the "Board") of Proview International Holdings Limited (the "Company") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 31 December 2004 together with the comparative figures for the corresponding period in 2003 as follows:

CONSOLIDATED INCOME STATEMENT

		(Unaudited) Six months ended 31 December	
	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	2	5,909,063	4,328,363
Cost of sales		(5,469,981)	(3,940,341)
Gross profit		439,082	388,022
Other operating income		10,613	10,645
Selling and distribution expenses		(171,845)	(124,749)
Administrative expenses		(118,018)	(70,556)
Research and development costs		(26,154)	(36,815)
Other operating expenses		(2,128)	(335)
Profit from operations	3	131,550	166,212
Finance costs		(53,999)	(40,281)
Share of results of associates		1,918	–
Profit before taxation		79,469	125,931
Income tax expense	4	(7,276)	(10,720)
Profit before minority interests		72,193	115,211
Minority interests		(6,383)	(5,219)
Net profit for the period		65,810	109,992
Interim dividend	5	14,200	17,973
Earnings per share	6		
Basic		10.25 cents	17.16 cents
Diluted		10.11 cents	16.85 cents