

CONSOLIDATED BALANCE SHEET

		(Unaudited) 31 December 2004 HK\$'000	(Audited) 30 June 2004 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Property, plant and equipment		730,627	766,136
Interests in associates		43,904	3,988
Investments in securities		279	187
Prepayments and deposits		8,681	10,405
Deposit paid for investment in a subsidiary		10,169	10,169
		793,660	790,885
CURRENT ASSETS			
Inventories		2,053,040	2,604,770
Properties held for sale		7,969	7,008
Trade and bills receivables	7	1,926,360	1,318,189
Bank acceptances	7	186,765	158,056
Prepayments, deposits and other receivables		307,454	165,725
Investments in securities		388	2,832
Pledged bank deposits		54,929	62,946
Bank balances and cash		743,285	793,990
		5,280,190	5,113,516
CURRENT LIABILITIES			
Trade and bills payables	8	2,713,728	2,216,975
Accruals and other payables		145,146	119,543
Taxation payable		39,783	35,648
Bank and other borrowings – due within one year		2,185,017	2,591,466
Obligations under finance leases – due within one year		6,418	7,593
		5,090,092	4,971,225
NET CURRENT ASSETS		190,098	142,291
TOTAL ASSETS LESS CURRENT LIABILITIES		983,758	933,176

	(Unaudited) 31 December 2004 HK\$'000	(Audited) 30 June 2004 HK\$'000
NON-CURRENT LIABILITIES		
Bank and other borrowings		
– due after one year	20,053	25,675
Obligations under finance leases		
– due after one year	5,400	7,583
Deferred Taxation	9,242	9,242
	34,695	42,500
MINORITY INTERESTS	64,355	72,948
NET ASSETS	884,708	817,728
CAPITAL AND RESERVES		
Share capital	64,546	64,199
Reserves	820,162	753,529
SHAREHOLDERS' FUNDS	884,708	817,728