

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited) Share capital HK\$'000	(Unaudited) Share premium HK\$'000	(Unaudited) Contributed surplus HK\$'000	(Unaudited) Asset revaluation reserve HK\$'000	(Unaudited) Exchange reserve HK\$'000	(Unaudited) Capital reserve HK\$'000	(Unaudited) Statutory reserve HK\$'000	(Unaudited) Accumulated profits HK\$'000	(Unaudited) Total HK\$'000
At 1 July 2004	64,199	167,445	40,824	36,223	10,132	115,267	15,627	368,011	817,728
Issue of shares on exercise of share options, net of share issue expenses	347	3,824	-	-	-	-	-	-	4,171
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	4,704	-	-	-	4,704
Net profit for the period	-	-	-	-	-	-	-	65,810	65,810
2004 final dividend paid	-	-	-	-	-	-	-	(7,705)	(7,705)
At 31 December 2004	64,546	171,269	40,824	36,223	14,836	115,267	15,627	426,116	884,708
Represented by:									
Reserves	64,546	171,269	40,824	36,223	14,836	115,267	15,627	411,916	870,508
Proposed interim dividend	-	-	-	-	-	-	-	14,200	14,200
	64,546	171,269	40,824	36,223	14,836	115,267	15,627	426,116	884,708
At 1 July 2003	63,551	160,458	40,824	32,637	12,592	64,494	10,705	306,034	691,295
Issue of shares on exercise of share options, net of share issue expenses	563	6,188	-	-	-	-	-	-	6,751
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	2,475	-	-	-	2,475
Net profit for the period	-	-	-	-	-	-	-	109,992	109,992
2003 final dividend paid	-	-	-	-	-	-	-	(12,792)	(12,792)
At 31 December 2003	64,114	166,646	40,824	32,637	15,067	64,494	10,705	403,234	797,721
Represented by:									
Reserves	64,114	166,646	40,824	32,637	15,067	64,494	10,705	385,261	779,748
Proposed interim dividend	-	-	-	-	-	-	-	17,973	17,973
	64,114	166,646	40,824	32,637	15,067	64,494	10,705	403,234	797,721