

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) Six months ended 31 December	
	2004 HK\$'000	2003 HK\$'000
Net cash from operating activities	370,876	64,203
Net cash used in investing activities	(38,038)	(47,284)
Net cash (used in)/from financing activities	(388,412)	413,893
(Decrease)/Increase in cash and cash equivalents	(55,574)	430,812
Cash and cash equivalents at beginning of period	793,990	483,518
Effect of foreign exchange rate changes, net	4,869	11,095
Cash and cash equivalents at end of period	743,285	925,425
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	655,830	879,373
Time deposits	87,455	46,052
	743,285	925,425