

Balance Sheet

As at 31 December 2004

		2004	2003
	Note	RMB'000	RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	44,478	36,119
Intangible assets	15	24,291	23,917
Investments in subsidiaries	16	4,641,848	3,879,607
Investments in associates	18	73,275	—
Held-to-maturity investments	22	66,212	—
Other non-current assets		1,757	1,570
		4,851,861	3,941,213
Current assets			
Prepayments, deposits and other current assets	19	2,622	1,768
Inventories		274	564
Trade and other receivables	21	897,046	614,902
Term deposits with initial term of over three months	24	261,227	562,830
Cash and cash equivalents	25	1,140,121	1,717,535
		2,301,290	2,897,599
Total assets		7,153,151	6,838,812
EQUITY AND LIABILITIES			
Share capital	31	4,249,002	4,249,002
Reserves	32	2,387,461	1,856,578
Proposed final dividend	11	144,466	127,470
Shareholders' equity		6,780,929	6,233,050
Non-current liabilities			
Long-term payable to ultimate holding company	29	—	165,858
Current liabilities			
Trade payables	26	5,250	6,098
Other payables, accruals and other current liabilities	27	325,100	404,029
Salary and welfare payable		41,872	29,777
		372,222	439,904
Total liabilities		372,222	605,762
Total equity and liabilities		7,153,151	6,838,812

Zhang Bin
Director

Zhang Jianwei
Director