

CONSOLIDATED PROFIT AND LOSS ACCOUNT

As at 31st December 2004
(Expressed in RMB)

	Note	2004 RMB'000	2003 RMB'000
Turnover	3	1,187,120	858,858
Cost of sales		(424,351)	(327,551)
Gross profit		762,769	531,307
Other Revenue	3	17,061	15,334
Distribution costs		(1,013)	(978)
Administrative expenses		(115,853)	(90,110)
Other operating expenses		(10,124)	(2,111)
Operating profit	4	652,840	453,442
Finance costs	5	(23,504)	(2,643)
Share of losses from associated companies		(725)	(594)
Profit before taxation		628,611	450,205
Taxation	6	(141,953)	(100,878)
Profit after taxation		486,658	349,327
Minority interests		340	(261)
Profit attributable to shareholders	7	486,998	349,066
Dividends	21 (c)	165,861	99,517
Basic Earnings per share	8	RMB 0.2936	RMB 0.2105