

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the year ended 31st December 2004
(Expressed in RMB)

| | Note | 2004 RMB'000 | 2003 RMB'000 |
|----------------------------------|-------|------------------|-----------------|
| Total equity as at 1st January | | 4,459,959 | 4,158,254 |
| Dividends | 21(c) | (99,517) | (49,758) |
| Net profit for the year | | 486,998 | 349,066 |
| Others (Note (i)) | | — | 2,397 |
| Total equity as at 31st December | | 4,847,440 | 4,459,959 |

Note(i): Others mainly include the surplus of capital contribution by a minority shareholder in 2003.