

FINANCIAL HIGHLIGHTS

		For the year ended 31 December			
		2004	2003	2002	2001
OPERATING RESULTS					
Turnover	(HK\$ million)	282	208	184	195
Earning before interest and taxation (<i>EBIT</i>)	(HK\$ million)	59	50	53	38
Earning before interest, taxation, depreciation and amortisation (<i>EBITDA</i>)	(HK\$ million)	84	67	64	68
Profit attributable to shareholders	(HK\$ million)	51	42	44	28
FINANCIAL POSITION					
Net cash generated from operating activities	(HK\$ million)	47	13	15	22
Net current assets	(HK\$ million)	22	8	1	32
Shareholders' funds	(HK\$ million)	294	161	114	93
PER SHARE DATA					
Earnings per share – basic	(HK cents)	12.9	11.4	11.8	7.6
Earnings per share – diluted	(HK cents)	12.8	N/A	N/A	N/A
KEY STATISTICS					
Earnings before interest, taxation, depreciation and amortization (<i>EBITDA</i>) margin	(%)	29.8	32.3	34.5	35.1
Net profit margin	(%)	18.0	20.4	23.9	14.6
Return on shareholders' equity (<i>ROE</i>)	(%)	17.3	26.4	38.6	30.5
Net debt to equity ratio	(%)	39.0	44.3	36.5	23.6

CONSOLIDATED RESULTS

Turnover

YEAR	(HK\$'000)
2001	194,831
2002	184,201
2003	208,255
2004	281,672

Gross Profit

YEAR	(HK\$'000)
2001	61,924
2002	78,110
2003	86,357
2004	94,636

Profit attributable to shareholders

YEAR	(HK\$'000)
2001	28,472
2002	43,965
2003	42,403
2004	50,676

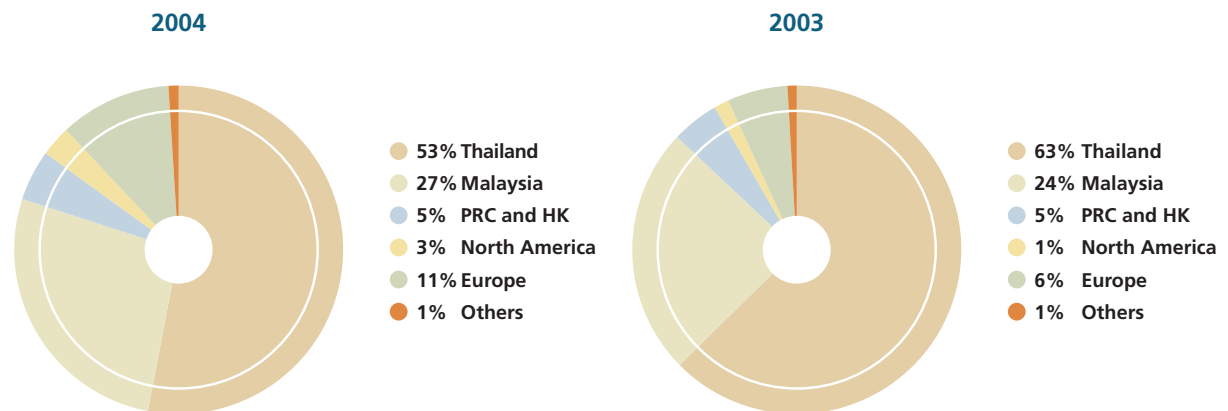
Basic earnings per share

YEAR	(HK cents)
2001	7.6
2002	11.8
2003	11.4
2004	12.9

FINANCIAL HIGHLIGHTS

TURNOVER

Geographical Segment



Business Segment

