

# Consolidated Income Statement

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	3	281,672	208,255
Costs of sales		(187,036)	(121,898)
Gross profit		94,636	86,357
Other revenue	3	10,291	3,631
Distribution and selling expenses		(7,773)	(7,688)
General and administrative expenses		(36,034)	(30,868)
Other operating expenses	5	(2,517)	(1,010)
Profit from operations	6	58,603	50,422
Amortisation of negative goodwill		1,487	1,487
Finance costs	7	(5,109)	(3,942)
Profit before tax		54,981	47,967
Taxation	8	(4,302)	(5,397)
Profit before minority interests		50,679	42,570
Minority interests		(3)	(167)
Profit attributable to shareholders		50,676	42,403
Dividends	9	15,050	5,010
Earnings per share			
– basic	10(a)	HK12.9 cents	HK11.4 cents
– diluted	10(b)	HK12.8 cents	N/A

The notes on pages 32 to 70 form an integral part of these financial statements.