

# Consolidated Balance Sheet

31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>ASSETS</b>			
Cash and short term funds	12	<b>2,182,133</b>	2,456,475
Placements with banks and other financial institutions maturing between one and twelve months	13	<b>902,249</b>	881,373
Amounts due from reinsurance companies		<b>24,653</b>	33,470
Premium receivables	14	<b>125,241</b>	137,195
Other investment in securities	15	<b>739,172</b>	547,665
Bank deposits maturing over twelve months		<b>11,362</b>	11,362
Certificates of deposit held	16	<b>989,974</b>	718,372
Held-to-maturity securities	17	<b>2,291,397</b>	1,885,772
Advances and other assets	18	<b>8,111,856</b>	7,496,436
Investment securities	19	<b>346,094</b>	422,292
Interests in jointly-controlled entities	21	<b>63,349</b>	55,875
Loans to jointly-controlled entities	21	<b>26,500</b>	25,197
Interests in associates	22	<b>69,750</b>	67,373
Due from associates	22	<b>602</b>	528
Intangible assets	23	<b>743</b>	887
Fixed assets	24	<b>378,330</b>	390,539
		<b>16,263,405</b>	15,130,811

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# Consolidated Balance Sheet (cont'd)

31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>SHAREHOLDERS' EQUITY</b>			
Issued capital	26	<b>1,058,021</b>	1,058,021
Reserves	27	<b>2,272,501</b>	2,137,247
Proposed final dividend	10	<b>79,352</b>	76,178
		<b>3,409,874</b>	3,271,446
<b>LIABILITIES</b>			
Deposits and balances of banks and other financial institutions	28	<b>592,678</b>	307,077
Deposits from customers	29	<b>10,224,795</b>	9,422,536
Certificates of deposit issued	30	<b>1,025,000</b>	1,193,000
Accrued liabilities and other payables		<b>221,394</b>	244,301
Tax payable		<b>25,170</b>	26,110
Amounts due to reinsurance companies		<b>160,169</b>	158,138
Unearned premiums	31	<b>204,414</b>	197,721
Life and contingency reserves	32	<b>16,873</b>	14,489
Provisions for outstanding claims	33	<b>337,988</b>	249,180
Deferred tax liabilities	25	<b>17,679</b>	19,432
		<b>12,826,160</b>	11,831,984
<b>MINORITY INTERESTS</b>			
		<b>27,371</b>	27,381
		<b>16,263,405</b>	15,130,811

**Robin Y.H. Chan**  
*Chairman*

**Lau Ki Chit**  
*Executive Director*