

# Balance Sheet

31st December, 2004

|  | Notes | <b>2004</b><br><b>HK\$'000</b> | 2003<br>HK\$'000 |
|--|-------|--------------------------------|------------------|
| <b>ASSETS</b>                          |       |                                |                  |
| Cash and short term funds              | 12    | <b>2</b>                       | 285              |
| Other assets                           | 18    | <b>7,080</b>                   | 6,935            |
| Investments in subsidiaries            | 20    | <b>1,603,326</b>               | 1,619,626        |
| Due from subsidiaries                  | 20    | <b>547,302</b>                 | 517,798          |
| Fixed assets                           | 24    | <b>3,291</b>                   | 212              |
|  |       | <b>2,161,001</b>               | 2,144,856        |
| <b>SHAREHOLDERS' EQUITY</b>            |       |                                |                  |
| Issued capital                         | 26    | <b>1,058,021</b>               | 1,058,021        |
| Reserves                               | 27    | <b>1,018,258</b>               | 1,004,651        |
| Proposed final dividend                | 10    | <b>79,352</b>                  | 76,178           |
|  |       | <b>2,155,631</b>               | 2,138,850        |
| <b>LIABILITIES</b>                     |       |                                |                  |
| Accrued liabilities and other payables |       | <b>5,370</b>                   | 6,006            |
|  |       | <b>2,161,001</b>               | 2,144,856        |

**Robin Y.H. Chan**  
*Chairman*

**Lau Ki Chit**  
*Executive Director*