

DETAILS OF DIRECTORS PROPOSED TO BE RE-ELECTED AT THE FORTHCOMING ANNUAL GENERAL MEETING

Mr. Narong Chearavanont, aged 39, joined the Group in 2001 and is a Director of the Company. Mr. Chearavanont is also a Director of C.P. Seven Eleven Public Co. Ltd., a Thai listed Company and the President of Shanghai Lotus Supermarket Chain Store Co., Ltd. He brings to the Group extensive experience in the retail and trading industries. He has been granted options to subscribe for 119,932,288 shares of the Company. Mr. Chearavanont holds directorship in several subsidiaries of the Group. Mr. Chearavanont has not received any remuneration for the year ended 31st December, 2004.

Save for the positions mentioned above, Mr. Chearavanont has not previously held and are not holding any position with the Company or any of its subsidiaries. He is the son of Mr. Dhanin Chearavanont, a substantial shareholder of the Company. He is the brother of Mr. Soopakij Chearavanont, Chairman and Mr. Supachai Chearavanont, Director. He is also the cousin of Mr. Tse Ping, Mr. Chatchaval Jiaravanon and Mr. Kachorn Chiaravanont, Directors. Save for the relationships mentioned above, Mr. Chearavanont does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Chearavanont. He is not appointed for a specific term but is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. Supachai Chearavanont, aged 38, joined the Group in 2000 and is a Director of the Company. Mr. Chearavanont is also the President, Chief Executive Officer and a Director of True Corporation and Director of United Broadcasting Corporation Public Company Limited, which are both Thai listed companies. He is also Chairman of both Asia Multimedia Co., Ltd. and Asia Wireless Communication Company Limited. He has been granted options to subscribe for 119,932,288 shares of the Company. Mr. Chearavanont also owned 60,000 shares of Freewill Solutions Company Limited, an associated corporation of the Company. He is a Director of Chia Tai Food & Beverage Company Limited, a subsidiary of the Company. Mr. Chearavanont has not received any remuneration for the year ended 31st December, 2004.

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Save for the positions mentioned above, Mr. Chearavanont has not previously held and are not holding any position with the Company or any of its subsidiaries. He is the son of Mr. Dhanin Chearavanont, a substantial shareholder of the Company. He is the brother of Mr. Soopakij Chearavanont, Chairman and Mr. Narong Chearavanont, Director. He is also the cousin of Mr. Tse Ping, Mr. Chatchaval Jiaravanon and Mr. Kachorn Chiaravanont, Directors. Save for the relationships mentioned above, Mr. Chearavanont does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Chearavanont. He is not appointed for a specific term but is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. Chokchai Kotikula, aged 67, is an Independent Non-Executive Director of the Company. Mr. Kotikula is the Chairman of the Bangkok Law Office & Associates, Luang Thepnarin Law Office, Thep Law Office and Research & Reporting (Thailand) Co. Ltd. He is a member of the Audit Committee of the Company. Mr. Kotikula has not held any directorship in any other listed public company for the last three years. Mr. Kotikula has received HK\$120,000 for the year ended 31st December, 2004, which is determined based on his anticipated time and effort to be exercised on the Company's matter. Mr. Kotikula is appointed for a term of one year and is subject to renewal.

Save for the directorship with the Company mentioned above, Mr. Kotikula has not previously held and is not holding any position with the Company or any of its subsidiaries. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Kotikula does not any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

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Mr. Cheng Yuk Wo, aged 44, is an Independent Non-Executive Director of the Company and a member of the Audit Committee. He is a fellow of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants, and a member of the Institute of Chartered Accountants of Ontario, Canada. He has more than 20 years of expertise in finance and corporate advisory services.

Mr. Cheng is currently an independent non-executive director of Capital Strategic Investment Limited, Hong Kong Construction (Holdings) Limited, Capital Publications Limited and Jessica Publications Limited, all being public companies listed in Hong Kong. In the last three years, he was an independent non-executive director of Capital Estate Limited (formerly known as “Yoshiya International Corporation, Limited”) from July 2002 to September 2002 and an executive director of Styland Holdings Limited from August 2002 to June 2003, both are public companies listed in Hong Kong.

There is no service contract between the Company and Mr. Cheng. He is not appointed for a specific term but is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Cheng has received HK\$31,333 for the year ended 31st December, 2004, which is determined based on his anticipated time and effort to be spent on the Company’s matter.

Save for the directorship with the Company mentioned above, Mr. Cheng has not previously held and is not holding any position with the Company or any of its subsidiaries. He does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Cheng does not have any interest or short position in shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there’s no other matter that needs to be brought to the attention of the shareholders of the Company.