

Consolidated Cash Flow Statement

綜合現金流動報表

Year ended 31 December 2004

截至二零零四年十二月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營活動之現金流量		
Profit before tax	除稅前溢利	53,909	33,372
Adjustments for:	經調整：		
Finance costs	融資成本	101	1,440
Share of results of jointly-controlled entities	應佔共同控制企業業績	7	(1,471)
Negative goodwill recognised as income	確認為收入之負商譽	(61)	—
Interest income	利息收入	(507)	(770)
Dividend income from an unlisted investment	來自一項非上市投資之股息收入	(189)	(133)
Depreciation and amortisation	折舊及攤銷	19,398	21,639
Impairment of goodwill	商譽減值	2,176	—
Provision for/(write-back of) bad and doubtful debts	呆壞賬撥備／(撥回)	(3,294)	1,393
Waiver of an amount due from a jointly-controlled entity	免除一間共同控制企業之欠款	—	1,107
Loss on disposal/write-off of fixed assets	出售／撇銷固定資產之虧損	968	345
Operating profit before working capital changes	營運資金變動前經營溢利	72,508	56,922
Decrease in inventories	存貨減少	63	205
Decrease in accounts receivable	應收賬項減少	1,922	5,644
Decrease in prepayments, deposits and other receivables	預付款項、按金及其他應收款項減少	5,824	8,923
Increase/(decrease) in accounts payable, other payables, accruals and deposits received	應付款項、其他應付款項、應計款項及已收按金增加／(減少)	15,772	(13,807)
Decrease in deferred revenue	遞延收入減少	(1,716)	(4,401)
Cash generated from operations	經營業務所得現金	94,373	53,486
Interest paid	已繳利息	(101)	(1,440)
Purchases of tax reserve certificates	購買儲稅券	—	(2,744)
Hong Kong profits tax paid	已繳納香港利得稅	(19,783)	(2,824)
Net cash inflow from operating activities	經營活動所得現金流入淨額	74,489	46,478
CASH FLOWS FROM INVESTING ACTIVITIES	投資活動之現金流量		
Purchases of fixed assets	購買固定資產	(11,213)	(8,855)
Proceeds from disposal of fixed assets	出售固定資產所得款項	—	160
Repayment of loan to an investee company	所投資公司償還貸款	240	180
Repayment from/(advance to) jointly-controlled entities	共同控制企業償還欠款／(墊款)	(171)	364
Repayment of convertible note	償還可換股票據	7,000	—
Dividend received	已收股息	189	133
Interest received	已收利息	1,204	210
Net cash outflow from investing activities	投資活動現金流出淨額	(2,751)	(7,808)

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CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Exercise of share options	行使購股權	77	418
New bank borrowing	新增銀行貸款	—	8,000
Repayment of an interest-bearing bank borrowing	償還計息銀行貸款	(8,000)	(67,101)
Capital element of a hire purchase contract payment	支付租購合約之資本部分	(3)	—
Dividends paid	已付股息	(7,041)	(10,817)
Net cash outflow from financing activities	融資活動之現金流出淨額	(14,967)	(69,500)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及等同現金資產之淨增加／(減少)	56,771	(30,830)
Cash and cash equivalents at beginning of year	年初之現金及等同現金資產	58,991	89,821
CASH AND CASH EQUIVALENTS AT END OF YEAR	年底之現金及等同現金資產	115,762	58,991
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及等同現金資產結餘之分析		
Cash and bank balances	現金及銀行結存	115,762	58,991