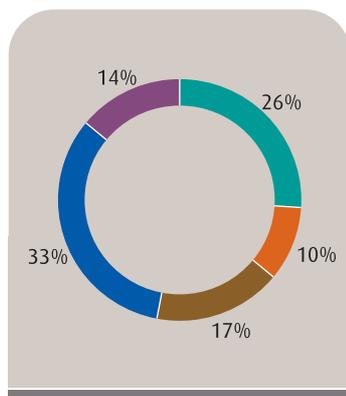
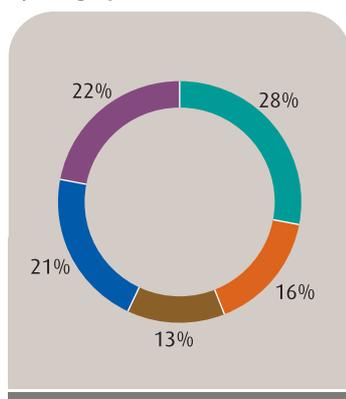
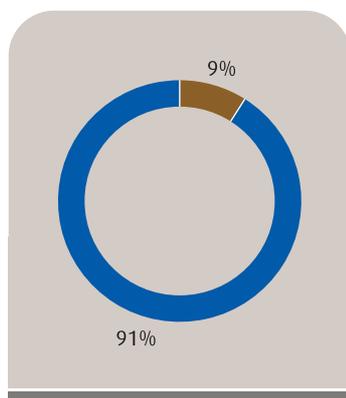


Analyses by Core Business of Group Turnover, EBIT and Profit

Turnover
By Geographical Area 2004EBIT -
Established businesses
By Geographical Area 2004LBIT -
Telecommunications - 3 Group
By Geographical Area 2004

■ Hong Kong
 ■ Mainland China
■ Asia and Australia
 ■ Europe
■ Americas and others

	2004 HK\$ millions	As restated (4) 2003 HK\$ millions	Change
Turnover (1)			
Established businesses			
Ports and related services	26,980	23,129	+ 17%
Property and hotels	9,117	11,224	- 19%
Retail and manufacturing	74,445	63,945	+ 16%
Cheung Kong Infrastructure	12,410	11,567	+ 7%
Husky Energy	17,524	14,886	+ 18%
Finance and investments	4,791	4,265	+ 12%
Hutchison Telecommunications International	18,406	13,434	+ 37%
Subtotal - established businesses	163,673	142,450	+ 15%
Telecommunications - 3 Group	15,742	3,159	+ 398%
Total	179,415	145,609	+ 23%

EBIT (3)

Established businesses

Ports and related services	8,867	7,597	+ 17%
Property and hotels	3,125	3,121	-
Retail and manufacturing	3,654	2,331	+ 57%
Cheung Kong Infrastructure	5,237	5,321	- 2%
Husky Energy	2,793	3,462	- 19%
Finance and investments	8,681	6,239	+ 39%
Hutchison Telecommunications International	23	1,025	- 98%
Change in fair value of investment properties	5,302	(1,705)	+ 411%
Subtotal - established businesses before profit on disposal of investments and others	37,682	27,391	+ 38%
Telecommunications - 3 Group			
LBIT (3) before depreciation, amortisation and prepaid 3G CAC expense	(7,291)	(11,571)	+ 37%
Prepaid 3G CAC expense	(8,423)	(917)	- 819%
LBIT before depreciation and amortisation and after prepaid 3G CAC expense	(15,714)	(12,488)	- 26%
Depreciation	(8,447)	(4,015)	- 110%
Amortisation of licence fees	(5,669)	(2,185)	- 159%
Amortisation of postpaid 3G CAC	(7,666)	(997)	- 669%
Subtotal - 3 Group before profit on disposal of investments and others	(37,496)	(19,685)	- 90%
Profit on disposal of investments and others	19,181	8,893	+ 116%
Total	19,367	16,599	+ 17%

Profit attributable to shareholders

Established businesses

Ports and related services	4,027	3,194	+ 26%
Property and hotels	5,459	(576)	+ 1048%
Retail and manufacturing	1,705	588	+ 190%
Cheung Kong Infrastructure	2,739	2,439	+ 12%
Husky Energy	1,528	1,958	- 22%
Finance and investments	8,984	5,437	+ 65%
Hutchison Telecommunications International	(2,318)	611	- 479%
Subtotal - established businesses before profit on disposal of investments and others	22,124	13,651	+ 62%
Telecommunications - 3 Group			
before profit on disposal of investments and others	(25,315)	(10,704)	- 137%
Profit on disposal of investments and others	19,319	8,730	+ 121%
Total	16,128	11,677	+ 38%

The above information includes the Company, its subsidiary companies and its proportionate share of associated companies' and jointly controlled entities' respective items.

The EBIT (LBIT) in the analyses by geographical area are stated before change in fair value of investment properties and profit on disposal of investments and others.