

THE GROUP

	For the year ended 31st December		For the period from 1st February to 31st December
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
RESULTS			
Turnover	30,109	19,194	7,298
Profit (loss) from operations	15,025	(29,787)	2,187
Finance costs	(360)	(360)	(105)
Profit (loss) before taxation	14,665	(30,147)	2,082
Income tax charge (credit)	2,949	(2,339)	607
Profit (loss) before minority interests	11,716	(27,808)	1,475
Minority interests	(5,500)	5,367	(1,151)
Net profit (loss) for the year	6,216	(22,441)	324
As at 31st December			
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES			
Total assets	141,936	132,278	154,974
Total liabilities	(24,102)	(26,160)	(21,048)
Minority interests	(86,251)	(80,751)	(86,118)
Net assets	31,583	25,367	47,808