

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December, 2004

	Note	2004 RMB'000	2003 RMB'000
Turnover	2	22,363,851	15,276,163
Operating costs	3	(16,866,467)	(13,009,891)
Gross profit		5,497,384	2,266,272
Other income	4	38,594	11,849
Administrative and general expenses		(381,863)	(418,713)
Operating profit	4	5,154,115	1,859,408
Net financing charges	5	(452,272)	(459,447)
Share of profits of an associated company		8,000	6,957
Profit before taxation		4,709,843	1,406,918
Taxation	6	(680,665)	(9,573)
Profit after taxation		4,029,178	1,397,345
Minority interests		(6,769)	(14,473)
Profit attributable to shareholders	7	4,022,409	1,382,872
Dividends	9	1,686,098	–
Basic earnings per share	8	RMBO.80	RMBO.46