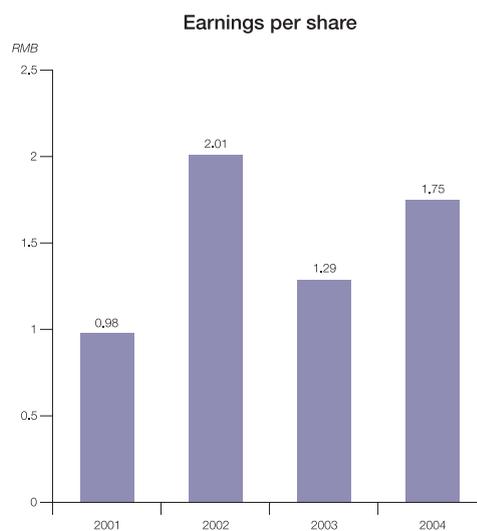
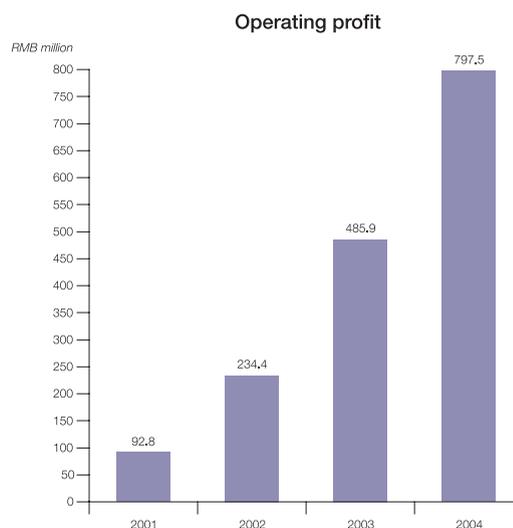
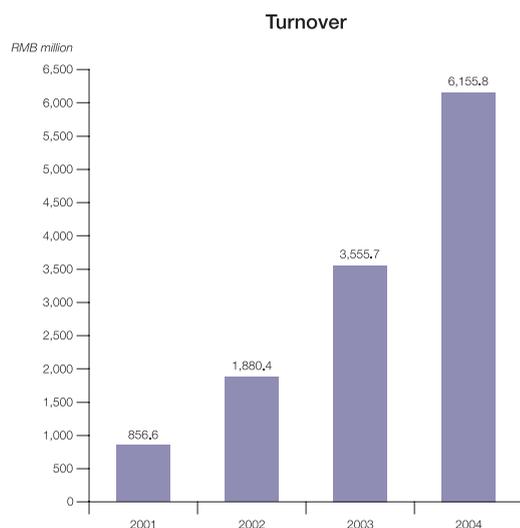


Financial Highlights

	As at 31st December,	
	2003	2004
	RMB'000	RMB'000
Total assets	2,371,908	4,914,308
Total liabilities	1,897,408	2,757,587
Owners' equity	474,500	2,156,721





Financial Highlights

Turnover	+73.1% to approximately RMB6,155.8 million
Operating profit	+64.1% to approximately RMB797.5 million
Net profit attributable to shareholders	+94.2% to approximately RMB538.9 million
Earnings per share	+35.7% to approximately RMB1.75 per share
Net cash and cash equivalents	approximately RMB1,774.2 million

- Proposed final dividend is RMB0.15 per share. With an interim dividend of RMB0.15 per share paid for the year ended 31st December, 2004 (the "Period"), the total dividend for the full year of 2004 amounts to RMB0.30 per share, representing an increase of 50% when compared to that for the full year of 2003
- Successfully listed our H Shares on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 11th March, 2004. The net initial public offering ("IPO") proceeds were approximately RMB1,226.9 million
- Recorded high turnover and operating profit growth due to the significant increase in production and sales volume
- Continued expansion of our customer base and consolidation of our leading position in our principal product markets, namely the 15 tonnes (and above) heavy-duty trucks and the 5 tonnes (and above) wheel-loaders sectors with our market share at approximately 78% and 75%, respectively
- Achieved outstanding performance by offering quality products despite the negative market sentiment arising from the macro-austerity measures implemented by the central government of the People's Republic of China (the "PRC")
- Financial position significantly enhanced after the IPO