

JAN

The Company announced its stock split proposal, and subdivided each of its shares into five new shares in March.

FEB

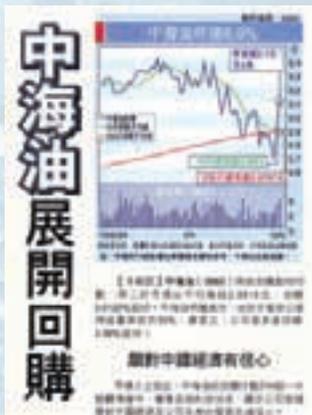
Standard and Poor's upgraded the Company's credit rating to BBB+ (Outlook Positive).

MAR

CNOOC signed an agreement with the Zhejiang Provincial Government to jointly develop China's third LNG terminal in Zhejiang.

APR

The Company was ranked the top of the "Best Managed Company in China" in a *Finance Asia* poll.



MAY

The Company announced the acquisition of an additional interest in the Indonesian Tangguh Project.

The Board of Directors approved the share repurchase. During the year, the Company repurchased and cancelled about 18.45 million ordinary shares from the market.



JUN

The Company announced Qikou 18-2 commenced production successfully.





DEC

Wholly-owned subsidiary of the Company made an offering of US\$1 billion zero coupon convertible bonds with a success.

*Asiamoney* named the Company the "Best Managed Company in China."

The Company completed its acquisition of an equity interest in the North West Shelf Gas Project in Australia.

The Company announced that Mr. Yang Hua was appointed as Chief Financial Officer.

NOV

The Company announced Bonan and Huizhou 19 - 3/2 projects commenced production.

OCT

Bozhong 25-1/25-1S completed construction and commenced operation.

AUG

CNOOC signed the second deepwater contract with Husky Oil China Limited.

JUL

The Company announced Caofeidian 11-1/11-2 came on stream successfully