

Balance Sheet

As at 31 December 2004

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	Note	2004 RMB'000
Non-current assets		
Investments in subsidiaries	15	272,280
Fixed assets	14	535
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Total non-current assets		272,815
		<hr/>
Current assets		
Prepayments, deposits and other receivables	18	333
Bank balances and cash	20	167,175
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Total current assets		167,508
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Current liabilities		
Accrual and other payables	22	3,130
Due to a subsidiary		581
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Total current liabilities		3,711
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Net current assets		163,797
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Net assets		436,612
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Financed by:		
Share capital	24	92,842
Reserves	26	343,770
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Equity		436,612
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Hong Tianzhu
Chairman

Zhu Yongxiang
Executive Director