

# Consolidated Profit and Loss Account

For the year ended December 31, 2004 **CHALCO**

	Note	Year ended December 31,	
		2004 RMB'000	2003 RMB'000
Turnover	2	<b>32,313,076</b>	23,245,858
Cost of goods sold		<b>21,464,189</b>	16,439,534
Gross profit		<b>10,848,887</b>	6,806,324
Other revenues	2	<b>708,158</b>	580,171
Expenses related to other revenues	3	<b>592,630</b>	512,220
Other revenues, net		<b>115,528</b>	67,951
Selling and distribution expenses	4	<b>647,532</b>	549,432
General and administrative expenses	5	<b>1,220,902</b>	1,047,461
Research and development expenses		<b>132,635</b>	173,359
Other expenses, net	6	<b>3,383</b>	25,543
Operating profit		<b>8,959,963</b>	5,078,480
Finance costs	10	<b>408,992</b>	451,411
Operating profit after finance costs		<b>8,550,971</b>	4,627,069
Share of (loss)profit of jointly controlled entities		<b>(3,953)</b>	1,193
Profit before income taxes		<b>8,547,018</b>	4,628,262
Income taxes	11	<b>2,079,538</b>	918,862
Profit after income taxes		<b>6,467,480</b>	3,709,400
Minority interests		<b>243,540</b>	157,370
Profit for the year	12	<b>6,223,940</b>	3,552,030
Dividend	13	<b>1,944,778</b>	1,060,788
Basic earnings per share	14	<b>RMB0.56</b>	RMB0.34