

Balance Sheet of the Company

As at December 31, 2004

	Note	As at December 31,	
		2004	2003
		RMB million	RMB million
Assets			
Current assets			
Cash and bank deposits		7,789	88
Short-term investments	14	1,651	1,506
Prepayment and other receivables	17	16	5
Total current assets		9,456	1,599
Non-current assets			
Investments in subsidiaries	22	37,509	1,387
Total assets		46,965	2,986
Liabilities and equity			
Current liabilities			
Accruals and other payables	26	140	5
Due to ultimate holding company		142	—
Net current assets		9,174	1,594
Total assets less current liabilities		46,683	2,981
Financed by:			
Share capital	32	2,181	19
Reserves	34	44,502	2,962
Shareholders' equity		46,683	2,981
Total liabilities & equity		46,965	2,986

Jiang Weiping

Director

Miao Jianhua

Director