

Consolidated Income Statement

For the year ended 31st December, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	3	736,879	675,237
Direct expenses		(498,939)	(469,857)
Gross profit		237,940	205,380
Other operating income		15,401	14,457
Selling expenses		(26,189)	(18,897)
Administrative and operating expenses		(150,271)	(135,010)
Profit from operations	4	76,881	65,930
Finance costs	6	(5,777)	(6,257)
Profit before taxation		71,104	59,673
Income tax expenses	7	(9,399)	(6,704)
Profit before minority interests		61,705	52,969
Minority interests		(1,094)	(607)
Net profit for the year		60,611	52,362
Dividends	8	24,722	24,756
Earnings per share	9		
Basic		10.9 cents	10.5 cents
Diluted		10.9 cents	9.1 cents