

Directors and Senior Management Profile

EXECUTIVE DIRECTORS

NING GAONING

46, was appointed as chairman of the board of the Company in January 2005. Mr. Ning is also the chairman of China National Cereals, Oils and Foodstuffs Corporation (“COFCO”) and COFCO (Hong Kong) Limited (“COFCO (HK)”). Mr. Ning holds a Bachelor of Arts degree in Economics from Shandong University in China and a Master of Business Administration degree in Finance from the University of Pittsburgh in the United States. He holds directorship in number of listed companies including Lippo China Resources Limited, The Hong Kong Building and Loan Agency Limited and SAB Miller plc.

LIU FUCHUN

58, has been an executive director of the Company and the vice-chairman of the board since August 2000. Mr. Liu is also an executive director and the president of COFCO and the managing director of COFCO (HK). Mr. Liu had been responsible for COFCO’s trading business for years and now oversees COFCO’s major investments, including various Coca-Cola bottling plants and edible oils refinery plants. Mr. Liu graduated from the University of International Business and Economics in Beijing and has more than 30 years of experience in international trade and management. He worked in North America and Europe for years.

YU GUANGQUAN

59, was appointed as managing director of the Company in June 2003 and is also a vice-president of COFCO. Mr. Yu graduated from the Beijing Foreign Language Institute and has over 30 years of experience in management and international trade, particularly in the trading of oils, grains and feedstuffs. He joined COFCO in 1971 and worked in the United Kingdom for years.

XUE GUOPING

54, has been an executive director of the Company since 1995. He is also an executive director and a vice-president of COFCO and the deputy managing director of COFCO (HK). Mr. Xue graduated from the University of International Business and Economics in Beijing. He has more than 29 years of experience in international trade and management and has worked abroad for more than 10 years.

LIU YONGFU

50, has been an executive director of the Company since August 2000. Mr. Liu is also an executive director and a vice-president of COFCO and a director of COFCO (HK). Mr. Liu graduated from the University of Wuhan and has more than 20 years of experience in trading of grains, oils, feedstuffs and foodstuffs. He joined COFCO in 1976 and worked in Japan for years.

NG ENG LEONG

54, has been an executive director of the Company since 1997. Mr. Ng is a fellow of The Institute of Chartered Accountants in England and Wales and a fellow of the Hong Kong Institute of Certified Public Accountants.

QU ZHE

42, has been an executive director of the Company since August 2000. Mr. Qu graduated from the Shanghai Institute of Foreign Trade and has over 18 years of experience in foreign trade and investment. He joined COFCO in 1986 and worked in North America for years.

Directors and Senior Management Profile

INDEPENDENT NON-EXECUTIVE DIRECTORS

STEPHEN EDWARD CLARK

54, was appointed as an independent non-executive director in January 2005. He is currently the managing director of Anglo Chinese Corporate Finance, Limited. He holds first class joint honors degree of Bachelor in History and History of Art from the University of Nottingham in England and a degree of Master in Business Administration from the University of Witwatersrand, Johannesburg, South Africa. He has extensive experience in corporate finance.

LIANG SHANGLI

85, has been an independent non-executive director since 1994. He is also the chairman of the board of Bai Hui Group Company Limited and an independent non-executive director of two listed companies in Hong Kong. He studied in the University of Guangdong. He was a vice-mayor of Guangzhou and a member of the Standing Committee of Chinese People's Political Consultative Conference. He is also a honorary vice-chairman of the China National Federation of Industry and Commerce.

TAN MAN KOU

69, was appointed as an independent non-executive director in March 2005. He currently serves as a consultant to Deloitte Touche Tohmatsu. He is a fellow of both the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. Mr. Tan is a member of the Chinese People's Political Consultative Conference and a member of the Selection Committee of the Hong Kong Special Administrative Region. He is also an independent non-executive director of two other listed companies, namely, Harbour Centre Development Limited and The Bank of East Asia, Limited.

YUEN TIN FAN, FRANCIS

52, has been an independent non-executive director since 1993. He is also the deputy chairman of each of the Pacific Century Group and PCCW and a non-executive director of a number of listed companies in Hong Kong. He holds a degree of Bachelor of Arts from the University of Chicago. A previous Chief Executive of The Stock Exchange of Hong Kong Limited from 1988 to 1991, he has extensive investment banking and business experience in Hong Kong and the Far East.

SENIOR MANAGEMENT

MA JIANPING

41, was appointed as the deputy general manager of the Company in June 2003. Mr. Ma graduated from the University of International Business and Economics in Beijing and joined COFCO in 1986. Mr. Ma has extensive experience in corporate finance and management and has worked in Japan for years.

MAN KWOK LEUNG

29, has been the financial controller of the Company since May 2004. He holds a degree of Professional Accountancy from the Chinese University of Hong Kong and is an associate member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He has extensive experience in auditing and financial management.

LUO QIZHI

37, is the head of the Group's Legal Department. She is qualified in the State of New York and China, and holds master degrees from Stanford Law School and the Law School of Xiamen University in China, respectively. Ms. Luo joined the Group in January 2005.