

46 Consolidated Profit and Loss Statement

For the year ended 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	1,299,143	1,130,894
Cost of sales		(1,248,459)	(1,085,600)
Gross profit		50,684	45,294
Other revenues	3	21,355	21,527
Other operating income		27,218	44,132
Administrative expenses		(54,376)	(48,538)
Other operating expenses		(15,084)	(23,003)
Operating profit	4	29,797	39,412
Finance costs	5	(3,864)	(5,508)
Share of profits less losses of			
Jointly controlled entities		14,622	6,874
Associated companies		3,371	998
Profit before taxation		43,926	41,776
Taxation (charge)/credit	9	(3,861)	341
Profit after taxation		40,065	42,117
Minority interests		(6,642)	(1,912)
Profit attributable to shareholders	25	33,423	40,205
Dividends	11	(25,804)	(25,168)
		HK cents	HK cents
Earnings per share	12	2.6	3.2