

48 Company Balance Sheet

At 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Subsidiaries	15	1,714,067	1,488,442
Current assets			
Debtors and prepayments	20	4	8
Tax recoverable		339	1,991
Cash and bank balances		21,179	195,298
		21,522	197,297
Current liabilities			
Creditors and accruals	22	2,189	1,329
Current portion of long-term liabilities	26	10,000	10,000
Short-term bank loans, unsecured		—	90,000
		12,189	101,329
Net current assets		9,333	95,968
		1,723,400	1,584,410
Financed by:			
Share capital	23	129,648	125,893
Reserves	25	1,282,172	1,257,717
Shareholders' funds		1,411,820	1,383,610
Long-term liabilities	26	311,580	200,800
		1,723,400	1,584,410

Lui Che Woo

Director

Francis Lui Yiu Tung

Director