

50 Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
At beginning of the year		1,414,263	1,392,570
Changes in exchange rates	25	1,210	(1,881)
Issue of shares upon exercise of share options	23 & 25	13,842	—
Reserve arising on scrip dividends	23 & 25	8,318	8,279
Profit for the year	25	33,423	40,205
Dividends			
Final dividend	25	(12,690)	(12,432)
Interim dividend	25	(12,833)	(12,478)
At end of the year		1,445,533	1,414,263