

# Consolidated Balance Sheet

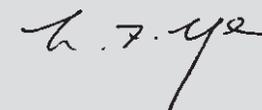
As at 31 December 2004

	Note	2004 US\$'000	2003 US\$'000
<b>Non-current assets</b>			
Fixed assets	12	4,123,802	3,761,606
Negative goodwill	13	(109,047)	(116,265)
Associated companies	15	763,424	721,589
Long-term investments and receivable	16	6,388	1,844
Deferred tax assets	28	3,606	4,342
		<b>4,788,173</b>	4,373,116
<b>Current assets</b>			
Inventories		18,926	17,364
Accounts receivable, prepayments and deposits	17	78,125	59,731
Due from associated companies		84,901	79,291
Due from minority shareholders		13,873	13,873
Other investments	18	37,066	48,794
Cash and bank balances	29(c)	186,874	150,343
		<b>419,765</b>	369,396
<b>Current liabilities</b>			
Accounts payable and accruals	19	195,431	147,583
Due to minority shareholders		11,918	5,888
Taxation		8,700	1,725
Bank loans, overdrafts and other borrowings	20	103,945	177,993
		<b>319,994</b>	333,189
<b>Net current assets</b>			
		<b>99,771</b>	36,207
<b>Total assets less current liabilities</b>			
		<b>4,887,944</b>	4,409,323

	Note	2004 US\$'000	2003 US\$'000
<b>Financed by:</b>			
Share capital	21	310,588	282,003
Reserves	23	2,415,829	2,049,334
Retained profits	24	351,705	268,406
Proposed final dividend	8 and 24	30,861	24,258
<b>Shareholders' funds</b>			
		<b>3,108,983</b>	2,624,001
<b>Minority interests and loans</b>			
	26	<b>416,485</b>	391,539
		<b>3,525,468</b>	3,015,540
<b>Non-current liabilities</b>			
Bank loans	20	768,509	1,037,218
Convertible bonds	27	204,372	–
Deferred taxation	28	389,595	356,565
		<b>4,887,944</b>	4,409,323



KUOK Khoon Loong, Edward  
Director



YE Longfei  
Director