

## 54 Consolidated Profit and Loss Statement

For the year ended 31st December 2004

	<i>Note</i>	<b>2004</b> <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Turnover	3	<b>1,730,538</b>	3,076,143
Cost of sales		<b>(1,548,383)</b>	(2,891,632)
Gross profit		<b>182,155</b>	184,511
Other revenues	3	<b>17,164</b>	17,645
Other operating income		<b>56,281</b>	72,888
Administrative expenses		<b>(136,755)</b>	(77,599)
Other operating expenses		<b>(49,893)</b>	(51,924)
Operating profit	4	<b>68,952</b>	145,521
Finance costs	5	<b>(13,425)</b>	(17,144)
Share of profits less losses of			
Jointly controlled entities		<b>238,976</b>	53,845
Associated companies		<b>3,371</b>	998
Profit before taxation		<b>297,874</b>	183,220
Taxation	9	<b>(42,434)</b>	(45,831)
Profit after taxation		<b>255,440</b>	137,389
Minority interests		<b>(21,117)</b>	(17,009)
Profit attributable to shareholders	27	<b>234,323</b>	120,380
Dividends	11	<b>128,347</b>	59,273
		<b><i>HK cents</i></b>	<i>HK cents</i>
Earnings per share	12		
Basic		<b>11.7</b>	6.2
Diluted		<b>9.9</b>	N/A