

As at 31st December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Property, plant and equipment	13	1,115,426	1,136,196
Jointly controlled entities	16	440,476	537,030
Associated companies	17	18,650	16,098
Other non-current assets	18	304,898	433,227
Non-current assets		1,879,450	2,122,551
Current assets			
Development properties	19	4,561,850	2,519,342
Inventories	20	93,175	68,716
Debtors and prepayments	21	665,360	554,484
Tax recoverable		4,384	8,173
Other investments	22	44,547	81,556
Cash and bank balances	23	781,306	517,065
		6,150,622	3,749,336
Current liabilities			
Creditors and accruals	24	510,432	493,655
Current portion of long-term liabilities	28	808,409	156,078
Tax payable		39,779	38,297
Short-term bank loans and overdrafts — unsecured		36,133	176,984
		1,394,753	865,014
Net current assets		4,755,869	2,884,322
		6,635,319	5,006,873
Financed by:			
Share capital	25	201,564	197,797
Reserves	27	2,529,671	2,333,890
Shareholders' funds		2,731,235	2,531,687
Minority interests		1,147,265	1,083,869
Long-term liabilities	28	2,675,209	1,302,184
Non-current liabilities	29	81,610	89,133
		6,635,319	5,006,873

Lui Che Woo

Director

Francis Lui Yiu Tung

Director