

Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	740,654	696,244
Cost of sales		(531,494)	(515,851)
Gross profit		209,160	180,393
Other revenue and gains	5	4,950	5,327
Selling and distribution costs		(37,043)	(32,516)
Administrative expenses		(107,485)	(101,008)
Other operating expenses		(17,688)	(8,587)
PROFIT FROM OPERATING ACTIVITIES	6	51,894	43,609
Finance costs	7	(71)	(61)
PROFIT BEFORE TAX		51,823	43,548
Tax	10	(919)	(2,201)
PROFIT BEFORE MINORITY INTERESTS		50,904	41,347
Minority interests		304	761
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	51,208	42,108
DIVIDENDS	12		
Interim		17,168	14,715
Proposed final		9,810	7,358
		26,978	22,073
EARNINGS PER SHARE – basic (HK cents)	13	10.4	8.6