

Consolidated Statement of Changes in Equity

Year ended 31 December 2004

		Issued	Share	Investment	Fixed asset	Exchange	Retained	Proposed	
		share	premium	property	revaluation	fluctuation	profits	final	Total
Notes		capital	account	revaluation	revaluation	reserve		dividend	
		HK\$'000	HK\$'000	reserve	reserve	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
				(note 25(a))					
At 1 January 2003		49,050	54,252	286	1,036	14,558	340	188,291	322,528
Final 2002 dividend declared		-	-	-	-	-	-	(14,715)	(14,715)
Surplus on revaluation	14	-	-	-	943	-	-	-	943
Exchange realignment		-	-	-	-	108	-	-	108
Net gains and losses not recognised in the profit and loss account		-	-	-	943	108	-	-	1,051
Net profit for the year		-	-	-	-	-	42,108	-	42,108
Interim 2003 dividend	12	-	-	-	-	-	(14,715)	-	(14,715)
Proposed final 2003 dividend	12	-	-	-	-	-	(7,358)	7,358	-
At 31 December 2003 and 1 January 2004		49,050	54,252*	286*	1,036*	15,501*	448*	208,326*	336,257
Final 2003 dividend declared		-	-	-	-	-	-	(7,358)	(7,358)
Surplus on revaluation	14	-	-	-	4,575	-	-	-	4,575
Exchange realignment		-	-	-	-	(246)	-	-	(246)
Net gains and losses not recognised in the profit and loss account		-	-	-	4,575	(246)	-	-	4,329
Net profit for the year		-	-	-	-	-	51,208	-	51,208
Interim 2004 dividend	12	-	-	-	-	-	(17,168)	-	(17,168)
Proposed final 2004 dividend	12	-	-	-	-	-	(9,810)	9,810	-
At 31 December 2004		49,050	54,252*	286*	1,036*	20,076*	202*	232,556*	367,268

* These reserve accounts comprise the consolidated reserves of HK\$308,408,000 (2003: HK\$279,849,000) in the consolidated balance sheet.