

# Consolidated Statement of Changes in Equity

For the year ended 31st December, 2004

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Revaluation reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
<b>THE GROUP</b>						
At 1st January, 2003	208,170	28,057	–	5,887	270,551	512,665
Surplus arising on revaluation of land and buildings not recognised in the consolidated income statement	–	–	12,225	–	–	12,225
Deferred tax liability in respect of revaluation of land and buildings not recognised in the consolidated income statement	–	–	(3,044)	–	–	(3,044)
Exchange realignment	–	–	–	(763)	–	(763)
Net profit for the year	–	–	–	–	256,763	256,763
Dividends paid	–	–	–	–	(55,323)	(55,323)
Shares issued at premium (note 21(a))	41,000	56,580	–	–	–	97,580
At 31st December, 2003	249,170	84,637	9,181	5,124	471,991	820,103
Surplus arising on revaluation of land and buildings not recognised in the consolidated income statement	–	–	15,914	–	–	15,914
Deferred tax liability in respect of revaluation of land and buildings not recognised in the consolidated income statement	–	–	(2,600)	–	–	(2,600)
Exchange realignment	–	–	–	(349)	–	(349)
Share of reserve of a jointly controlled entity	–	–	–	35	–	35
Issue of shares on bonus issue (note 21(c))	25,223	(25,223)	–	–	–	–
Exercise of share options	3,058	22,630	–	–	–	25,688
Net profit for the year	–	–	–	–	164,189	164,189
Dividends paid	–	–	–	–	(91,609)	(91,609)
At 31st December, 2004	277,451	82,044	22,495	4,810	544,571	931,371
Attributable to:						
– the Company and subsidiaries	277,451	82,044	22,495	4,775	552,985	939,750
– jointly controlled entity	–	–	–	35	(8,414)	(8,379)
	277,451	82,044	22,495	4,810	544,571	931,371