

## Consolidated Statement of Changes in Shareholders' Equity

For the year ended 31 December 2004  
(Expressed in RMB'000)

		<b>2004</b>	2003
	<i>Notes</i>	<b>RMB'000</b>	RMB'000
Total shareholders' equity, at beginning of the year		<b>389,032</b>	215,578
Profit for the year	25	<b>133,439</b>	93,960
Dividends declared	25	<b>(105,772)</b>	(23,970)
Issuance of shares of a subsidiary		–	103,464
Net proceeds from placing and public offer of shares of the Company		<b>593,318</b>	–
Total shareholders' equity, at end of the year		<b>1,010,017</b>	389,032