

Summary of Notice of Annual General Meeting

Set out below is a summary of the notice of annual general meeting, the full version of which is set out in the circular to shareholders dispatched at the same time as this annual report.

An Annual General Meeting of World Houseware (Holdings) Limited (the “Company”) will be held at The Jade Room, 6th Floor, The Marco Polo Hongkong Hotel, Harbour City, Kowloon, Hong Kong at 3:00 p.m. on Wednesday, 25 May 2005 for the following purposes:

1. To receive and adopt the audited Financial Statements of the Company and its subsidiaries and the Reports of the Directors and Auditors for the year ended 31 December 2004.
2. To re-elect Directors and to authorise the Board to fix the Directors’ remuneration.
3. To re-appoint Auditors and authorise the Board to fix their remuneration.
4. To declare a final dividend.
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 - A. To grant a general mandate to the Directors to allot shares.
 - B. To grant a general mandate to the Directors to repurchase the Company’s own shares.
 - C. To add the nominal amount of the share repurchased under resolution 5B to the mandate granted to the directors under resolution 5A.
6. To alter the existing Articles 85(c), 96, 96A, 116, 117 and to insert new Articles 80A and 96(b) to the Articles of Association of the Company (the “Articles”) in compliance with the recent amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited concerning corporate governance practices which became effective on 1 January 2005.