

# Balance Sheet

At 31 December 2004

|                               |       | 2004     | 2003     |
|-------------------------------|-------|----------|----------|
|                               | Notes | HK\$'000 | HK\$'000 |
| Non-current assets            |       |          |          |
| Investment in subsidiaries    | 13    | 32,917   | 32,917   |
| Current assets                |       |          |          |
| Amounts due from subsidiaries |       | 363,799  | 364,254  |
| Bank balances                 |       | 215      | 200      |
|                               |       | 364,014  | 364,454  |
| Current liabilities           |       |          |          |
| Other payables                |       | 2,348    | 2,665    |
| Net current assets            |       | 361,666  | 361,789  |
|                               |       | 394,583  | 394,706  |
| Capital and reserves          |       |          |          |
| Share capital                 | 22    | 67,642   | 67,642   |
| Reserves                      | 24    | 326,941  | 327,064  |
|                               |       | 394,583  | 394,706  |

**Lee Tat Hing**

*Chairman and Managing Director*

**Fung Mei Po**

*Vice-Chairwoman*