



Consolidated Income Statement For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover			
Sales of pharmaceutical products	3	233,897	203,520
Cost of sales		(139,212)	(121,998)
Gross profit		94,685	81,522
Other revenue	3	1,017	667
Selling and distribution expenses		(2,407)	(2,117)
General and administrative expenses		(12,098)	(11,616)
Operating profits		81,197	68,456
Finance costs	4	(116)	(342)
Profit before taxation	5	81,081	68,114
Taxation	6	(13,448)	(5,679)
Profit attributable to shareholders	7	67,633	62,435
Dividends	8	–	–
Earnings per share – Basic	9	HK\$16.9 cents	HK\$19.2 cents

The notes on pages 32 to 55 form an integral part of these financial statements.