



Consolidated Statement of Changes in Equity For the year ended 31 December 2004

	Share capital HK\$'000	Share premium HK\$'000	Statutory reserve HK\$'000	General reserve HK\$'000	Contributed surplus HK\$'000	Special reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
As at 1 January 2003	78	19,730	9,030	9,029	–	–	33,573	71,440
Issue of shares by the Company at nil paid and credited as fully paid on reorganisation	200	–	–	–	133,865	–	–	134,065
Effect of the reorganisation	(78)	(19,730)	–	–	(133,865)	19,608	–	(134,065)
Issue of shares at premium	8,400	69,793	–	–	–	–	–	78,193
Share issuance expenses	–	(10,449)	–	–	–	–	–	(10,449)
Capitalisation of share premium	31,400	(31,400)	–	–	–	–	–	–
Profit attributable to shareholders	–	–	–	–	–	–	62,435	62,435
Transfer to reserve	–	–	876	3,502	–	–	(4,378)	–
As at 31 December 2003 and 1 January 2004	40,000	27,944	9,906	12,531	–	19,608	91,630	201,619
Profit attributable to shareholders	–	–	–	–	–	–	67,633	67,633
Transfer to reserve	–	–	–	3,810	–	–	(3,810)	–
As at 31 December 2004	40,000	27,944	9,906	16,341	–	19,608	155,453	269,252

The notes on pages 32 to 55 form an integral part of these financial statements.