

BOARD OF DIRECTORS



LI Tzar Kai, Richard
Chairman



YUEN Tin Fan, Francis
Deputy Chairman



LEE Chi Hong, Robert
*Executive Director and
Chief Executive Officer*



Alexander Anthony ARENA
Executive Director



Hubert CHAK
Executive Director

EXECUTIVE DIRECTORS

LI Tzar Kai, Richard

Chairman

Aged 38, is chairman of Pacific Century Premium Developments Limited (PCPD) and chairman of PCPD's Executive Committee. He is also chairman of PCCW Limited, chairman of PCCW's Executive Committee, chairman and chief executive of the Pacific Century Group and chairman of Singapore-based Pacific Century Regional Developments Limited. He became a director of PCPD in May 2004.

Mr Li is a governor of the World Economic Forum for Information Technologies and Telecommunications and a member of the Center for Strategic and International Studies' International Councillors' Group in Washington, DC.

Mr Li is also a member of the Global Information Infrastructure Commission and a member of the Panel of Advisors to the United Nations Information and Communication Technologies Task Force.

YUEN Tin Fan, Francis

Deputy Chairman

Aged 52, is deputy chairman of PCPD and deputy chairman of PCPD's Executive Committee. He joined the Pacific Century Group in 1996 as deputy chairman and is currently a deputy chairman of PCCW Limited. He is also a member of PCCW's Executive Committee and chairman of Pacific Century Insurance Holdings Limited. He became a director of PCPD in May 2004.

From 1988 to 1991, Mr Yuen was chief executive of The Stock Exchange of Hong Kong Limited. He was also a founding director of Hong Kong Securities Clearing Company Limited. From 1992 to 1994, he served as a member of NASDAQ's International Markets Advisory Board in the United States.

Mr Yuen served as managing director of Citicorp Scrimgeour Vickers Hong Kong Limited in October 1986 and was appointed to the firm's main board in London in 1987. He worked for Wardley, a merchant bank, from 1977 to 1985.

Mr Yuen is chairman of the Board of Trustees of the Hong Kong Centre for Economic Research, a member of the Shanghai People's Political Consultative Committee and a member of the Board of Trustees of Shanghai's Fudan University.

He received a Bachelor of Arts degree in economics at the University of Chicago and is currently a member of its Board of Trustees.

LEE Chi Hong, Robert

Executive Director and Chief Executive Officer

Aged 53, is an executive director and chief executive officer of PCPD and a member of PCPD's Executive Committee. He joined PCCW Limited in August 2002, and is an executive director of PCCW and a member of PCCW's Executive Committee. He became a director of PCPD in May 2004.

Mr Lee was previously an executive director of Sino Land Company Limited, where his responsibilities included sales, finance, acquisitions, investor relations, marketing and property management.

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Prior to joining Sino Land, Mr Lee was a senior partner at Deacons in Hong Kong, where he specialised in banking, property development, corporate finance and dispute resolution in Hong Kong and mainland China. Before that, Mr Lee was a solicitor with the London firm of Pritchard Englefield & Tobin. He was enrolled as a solicitor in the UK in 1979 and was admitted as a solicitor in Hong Kong in 1980. Mr Lee became a Notary Public in Hong Kong in 1991.

Mr Lee served as a member of the panel of arbitrators at the China International Economic and Trade Arbitration Commission of the China Council for the Promotion of International Trade in Beijing, the People's Republic of China.

Mr Lee graduated from Cornell University in 1975 with a bachelor's degree in Political Science.

Alexander Anthony ARENA*Executive Director*

Aged 54, is an executive director of PCPD and a member of PCPD's Executive Committee. He is also an executive director of PCCW Limited, deputy chairman of PCCW's Executive Committee, group chief financial officer of PCCW, a director of Pacific Century Regional Developments Limited and a director of Pacific Century Insurance Holdings Limited. He became a director of PCPD in May 2004.

Prior to joining the Pacific Century Group in 1998, Mr Arena was a Special Policy Adviser to the Hong Kong Government from 1997. From 1993 to 1997, he was director-general of telecommunications at the Office of the Telecommunications Authority of Hong Kong, as well as a member of the Broadcasting Authority.

Before becoming director-general, Mr Arena was recruited to plan a reform program for the liberalisation of Hong Kong's telecommunications sector. Prior to his appointment to the Government, he was an inaugural member of the Australian Telecommunications Authority, which he served for four years.

Mr Arena has led an extensive career in public administration, specialising in high technology and infrastructure industries. From practising radio/communications engineer to public policy maker, his experience spans such diverse areas as the commercialisation of government-owned business enterprises and deregulation in the aviation, transport, telecommunications and postal industries.

Mr Arena graduated at the University of New South Wales, Australia, with a bachelor's degree in electrical engineering. His Master of Business Administration degree was completed at Australia's Melbourne University and he is a Fellow of the Hong Kong Institution of Engineers.

Hubert CHAK*Executive Director*

Aged 43, is an executive director of PCPD and a member of PCPD's Executive Committee. He became a director of PCPD in May 2004.

He joined PCCW Limited in October 1999 and is currently PCCW's company secretary and director of mergers and acquisitions. Mr Chak has extensive experience in corporate finance transactions and previously worked for a number of international investment banks, as well as a well-known firm of certified public accountants in Hong Kong.

Mr Chak graduated at Cardiff University in the United Kingdom and holds a Master of Business Administration degree and a Bachelor of Science degree in Mechanical Engineering.

NON-EXECUTIVE DIRECTORS**Ronald James BLAKE, OBE, JP**

Aged 70, is an independent non-executive director of PCPD and chairman of the Nomination Committee of PCPD. He became a director of PCPD in May 2004.

Mr Blake is currently chairman of Paul Y. Engineering Group Limited ("Paul Y") and an independent non-executive director and chairman of Paul Y's Audit Committee. He was a senior director of the Kowloon-Canton Railway Corporation ("KCRC") until January 2004, and was responsible for supervising KCRC's HK\$75 billion railway expansion programs.

Before joining KCRC in 1997, Mr Blake was Secretary for works for the Hong Kong Government between 1991 and 1995, overseeing the implementation of the Airport Core Programme and the harbor wing extension of the Hong Kong Conference and Exhibition Centre. Before that, he served with Paul Y. Construction Company, Limited and was engaged in civil engineering and building contracting.

Mr Blake began his career in the United Kingdom as a civil/structural engineer with Boulton and Paul, before joining Scott Wilson Kirkpatrick & Partners in 1965.

Mr Blake qualified as a Chartered Engineer in 1960 and was awarded the Institution of Civil Engineers Gold Medal in 1997. He was President of the Hong Kong Institution of Engineers between 1991 and 1992 and later became President of the Federation of Engineering Institutions of South East Asia and the Pacific (FEISEAP), which he served as a member of the Executive for three years.

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CHEUNG Kin Piu, Valiant

Aged 59, is an independent non-executive director of PCPD and chairman of the Remuneration Committee. He became a director of PCPD in October 2004.

He was a partner at KPMG, a leading international accounting firm in Hong Kong, until his retirement in March 2001. Mr Cheung has extensive experience in assurance and corporate finance work, particularly in trading and manufacturing corporations in Hong Kong and the People's Republic of China ("PRC"), and has assisted a number of companies in obtaining stock exchange listings in Hong Kong, the PRC, Singapore and the United States. In addition, Mr Cheung has provided financial advisory and due diligence services to foreign investors on investments in the PRC. Mr Cheung is a fellow member of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants. He is currently an independent non-executive director of two listed companies in Hong Kong. They are Wing Shan International Limited and Dream International Limited.

TSANG Link Carl, Brian

Aged 41, is an independent non-executive director of PCPD. He became a director of PCPD in October 2002.

He is a practising solicitor in Hong Kong and a partner of the Hong Kong law firm of Iu, Lai & Li. He graduated from King's College, London with a LLB degree in 1985. Mr Tsang has also been admitted to practise law in England and Wales, as well as in Singapore, New South Wales, Queensland and the Australian Capital Territories. Mr Tsang is also an independent non-executive director of CITIC Resources Holdings Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and a non-executive director of EVI Education Asia Limited, a company listed on the GEM Board of The Stock Exchange of Hong Kong Limited.

Prof WONG Yue Chim, Richard, SBS, JP

Aged 52, is an independent non-executive director of PCPD and chairman of the Audit Committee. He became a director of PCPD in July 2004.

Prof Wong currently serves as Deputy Vice-Chancellor of The University of Hong Kong. Prof Wong has been active in advancing economic research on policy issues in Hong Kong and mainland China through his work as founding Director of both The Hong Kong Centre for Economic Research and Hong Kong Institute of Economics and Business Strategy. He was awarded the Silver Bauhinia Star in 1999 by the Government of the Hong Kong Special Administrative Region for his contributions in education, housing, industry and technology development. In addition, he was appointed Justice of the Peace in July 2000. Prof Wong studied Economics at the University of Chicago and graduated with a Doctorate in Philosophy.

Dr Allan ZEMAN, GBS, JP

Aged 56, is a non-executive director of PCPD. He became a director of PCPD in June 2004.

After spending more than 34 years in Hong Kong, he has established business interests here and overseas that include property development, entertainment and public relations. This is in addition to his interests in Li & Fung Limited, a listed company in Hong Kong.

Dr Zeman is chairman of Ocean Park, a major theme park in Hong Kong. He is also chairman of Lan Kwai Fong Holdings Limited, the major ultimate property owner and developer in Lan Kwai Fong, which is one of Hong Kong's most popular tourist attractions.

Dr Zeman is a member of the Economic and Employment Council in Hong Kong. He serves as a board member on a number of public bodies, including the Tourism Strategy Group for the Hong Kong Tourism Commission; Design, Marketing and Licensing Services Advisory Committee of HK Trade Development Council and the Urban Renewal Authority. He is currently a director of Wynn Resorts, Limited, a listed company in the United States; and a director of Algo Group Inc., a listed company in Canada.

Dr Zeman is also a non-executive director of Sino Land Company Limited and Tsim Sha Tsui Properties Limited.