

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	<i>Note</i>	2004 US\$'000	2003 US\$'000
Total equity as at 1 January		63,626	63,365
Issue of shares, net of expenses		27,919	—
Release of deferred tax liabilities upon disposal of revalued properties	24	—	805
Exchange differences arising on translation of the accounts of foreign subsidiaries, associated companies and a jointly controlled entity	22	103	2,110
Net increase not recognized in the consolidated profit and loss account		28,022	2,915
Profit for the year	22	10,546	8,368
Dividends	8, 22	(21,958)	(11,022)
		(11,412)	(2,654)
Total equity as at 31 December		80,236	63,626