

Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	4	3,375,593	2,329,819
Cost of sales		(2,076,258)	(1,464,861)
Gross profit		1,299,335	864,958
Other revenue	4	23,013	15,809
Selling and distribution costs		(160,554)	(94,482)
Administrative expenses		(115,940)	(95,456)
Other operating expenses		(27,054)	(28,458)
PROFIT FROM OPERATING ACTIVITIES	6	1,018,800	662,371
Finance costs	8	(28,029)	(23,873)
Share of losses of jointly-controlled entities		(1,479)	(2,244)
PROFIT BEFORE TAX		989,292	636,254
Tax	9	(58,482)	(42,914)
PROFIT BEFORE MINORITY INTERESTS		930,810	593,340
Minority interests		(115,359)	(72,568)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	815,451	520,772
DIVIDENDS	11		
Interim		54,144	40,510
Proposed final		111,949	50,255
		166,093	90,765
EARNINGS PER SHARE	12		
Basic		HK\$0.389	HK\$0.265
Diluted		HK\$0.384	HK\$0.255