

# Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Investments in subsidiaries	13	93,817	116,707
<hr/>			
Current assets			
Other receivables		35	1,515
Bank balances and cash		21	4,620
		56	6,135
<hr/>			
Current liabilities			
Other payables		445	436
Bank overdrafts		—	127
		445	563
<hr/>			
Net current (liabilities)/assets		(389)	5,572
<hr/>			
		93,428	122,279
<hr/>			
Financed by:			
Share capital	20	16,017	16,017
Reserves	22(b)	77,411	106,262
		93,428	122,279
<hr/>			

The accounts were approved and authorised for issue by the board of directors on 14 April 2005.

Yiu Ching On  
Director

Yiu Kwok Ming, Tommy  
Director